

# CONTRACT OF AGREEMENT

This **CONTRACT OF AGREEMENT** made and entered into by and between:

The **AGENT: Ang Kayamanang Asya, Inc.** corporation and registered with the Securities of Exchange Commission with postal address at **#Suite 118 Ground Floor , Middle Section LRI Business Plaza # 210 Nicanor Garcia St. Bel Air Makati City**

- And -

The **SELLER:** \_\_\_\_\_,

WITNESSETH:

That the **AGENT** hereby agrees to accept the property on consignment for auction. Under are the following details of the property:

Title :  
Medium :  
Artist / Date :  
Size :

That the **SELLER** agrees to have the property photographed by the **AGENT** for catalogue purposes. And the **SELLER** will be charged **P 500.00 (Five Hundred Pesos Only)** for photography services.

The **SELLER** agrees that the **AGENT** may do restoration to the property if needed and that the **SELLER** will agree to the pay restoration fee. Fee will depend on the amount of restoration done.

That the **AGENT** will collect 10% commission from the hammer price of the auctioned property.

That the **SELLER** expressly agrees to pay a maximum of **P 1,500 (One Thousand Five Hundred Only)** if the property is not sold during the auction.

This **CONTRACT OF AGREEMENT** supersedes and renders void and all agreement and understanding oral or written previously entered between the two parties covering the property and this agreement may not be modified or altered except by instrument in written duly signed by the parties hereto.

**IN WITNESS WHEREOF**, the presents are signed by the parties on this \_\_\_\_\_ day of \_\_\_\_\_ in the City of \_\_\_\_\_.

**ANG KAYAMANANG ASYA, INC.**

AGENT

SELLER

By: \_\_\_\_\_

By: \_\_\_\_\_

**SIGNED IN THE PRESENCE OF:**

\_\_\_\_\_

\_\_\_\_\_